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Town of Vienna
General Purpose Financial Statements
For the Year Ended April 30, 2008

7/30/08

EDWARDS, WADE & PERRY CPA'S
A PROFESSIONAL CORPORATION

200 HENRIE DRIVE, SUITE 200 • BOSTON, LOUISIANA 70001

Town of Vienna, Louisiana
General Purpose Financial Statements
For the Year Ended April 30, 2008

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EDWARDS, WADE & PERRY

Certified Public Accountants
A Professional Accounting Corporation
Members: AICPA / Society of LCPA's

To the Town Council
Town of Vienna, Louisiana

We have compiled the accompanying financial statements of the governmental activities of Town of Vienna, Louisiana, as of and for the year ended April 30, 2008, which collectively comprise the town's financial statements as listed in the table of contents, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town of Vienna's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Edwards, Wade & Perry

Ruston, Louisiana
July 7, 2008

Town of Vienna
 Combined Balance Sheets - All Fund Types and Account Groups
 As of April 30, 2008

	Governmental Fund Type - General Fund	General Fixed Asset Account Group	(Memo) Totals
Assets			
Cash and equivalents	\$125,997		\$125,997
Accounts receivable	1,400		1,400
Property and equipment		\$40,061	40,061
Total Assets	<u>\$127,397</u>	<u>\$40,061</u>	<u>\$167,458</u>
Liabilities and Fund Equity			
Liabilities - accounts payable	\$1,630		\$1,630
Fund Equity:			
Investment in general fixed assets		\$40,061	40,061
Fund balance - unreserved - undesignated	<u>125,767</u>		<u>125,767</u>
Total fund equity	<u>125,767</u>	<u>40,061</u>	<u>165,828</u>
Total Liabilities and Fund Equity	<u>\$127,397</u>	<u>\$40,061</u>	<u>\$167,458</u>

See accountant's compilation report.

Town of Vienna
Combined Statement of Revenue, Expenditures, and
Changes in Fund Balances - General Fund
For the year ended April 30, 2008

Revenues	
Franchise fees	\$6,692
Sales tax	4,145
Interest income	<u>5,039</u>
Total Revenues	15,876
Expenditures	
General government:	
Legal and professional fees	15,870
Office expense	829
Repairs and maintenance	3,310
Insurance	2,076
Utilities	2,394
Highways and streets - utilities	<u>484</u>
Total Expenditures	<u>24,963</u>
Excess (Deficiency) of Revenues Over Expenditures	(9,087)
Fund Balance, Beginning	<u>134,854</u>
Fund Balance, Ending	<u><u>\$125,767</u></u>

See accountant's compilation report.

Town of Vienna
Vienna, Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(I)(1)(c)(I).

AFFIDAVIT

Personally came and appeared before the undersigned authority, Randy Luch
who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Town of Vienna as of April 30, 2008, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Randy Luch, who, duly sworn, deposes and says that the Town of Vienna received \$50,000 or less in revenues and other sources for the fiscal year ending April 30, 2008, and accordingly, is not required to have an audit for the previously mentioned fiscal year end.

Randy Luch
Signature

Sworn to and subscribed before me this 15th day of July, 2008.

May Allison Timber #109187
NOTARY PUBLIC

Officer Randy Graham
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